ARTICLE IV

PURPOSE OF ASSOCIATION

The purpose of this Association shall be as follows:

To promote and further the interests of the industry of machine-applied staples, nails and similar fasteners, and the machines which drive them for industrial and construction use, in engineering, safety and other problems of the industry.

To act for and represent the industry on any general question which involves the industry as a whole, for the purpose of cooperating with the federal, state and local governments and code bodies in formulation and modification of regulations affecting the industry, in order that the best interests of the public, the governments, code bodies and industry may be served.

To engage in any other purpose and lawful activity of a trade association, all of which shall be in compliance with federal and state laws, rules and regulations, not-for-profit, as related to the above purposes.

ARTICLE V

MEETING OF MEMBERS

SECTION 1. ANNUAL MEETING. An annual meeting of the Regular, Tool and Fastener members shall be held at such time and place as shall be determined by the Board of Directors, and noticed to all Regular, Tool and Fastener members by the Secretary of the Association.

SECTION 2. SPECIAL MEETINGS. Special meetings of the general membership of the Association may be called by the Chairman or Board of Directors.

SECTION 3. NOTICE OF MEETINGS. Written or printed notice stating the place, day and hour of any meeting of the general membership shall be delivered either personally or by mail to each Regular, Tool and Fastener member not less than twenty (20) nor more than fifty (50) days before the date of such meeting, by or at the direction of the President, or the Secretary, or the officers or person calling the meeting. In case of a special meeting, the purpose or purposes for which the meeting is called shall be stated in the notice. If mailed, the notice of a meeting shall be deemed to be delivered when deposited in the United States mail addressed to the Regular member at is address as it appears on the records of the Association, with postage thereon prepaid.
SECTION 4. QUORUM AND MANNER OF ACTING. A majority of the Regular, Tool and Fastener members present in person or by proxy (based on unity shares of Association expenses as set forth in Article XIV) shall constitute a quorum for the transaction of business at any meeting of the Regular, Tool and Fastener members. The act of a majority of Regular, Tool and Fastener members present at a meeting at which a quorum is present shall be the act of the Regular, Tool and Fastener members unless a greater number is required by law or these By-laws.

SECTION 5. MEETING BY COMMUNICATIONS EQUIPMENT. Members may participate in and act at any meeting through the use of conference telephone or other communications equipment by means of which all persons participating in the meeting can communicate with each other. Participation in such meeting shall constitute attendance and presence in person at such meeting except for purposes of meeting the Board’s policy with respect of in-person meeting attendance.